

UNI-ASIA FINANCE CORPORATION

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

**1) APPOINTMENT / RESIGNATION OF CHAIRMAN OF THE BOARD
2) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

The Board of Directors (the “**Board**”) of Uni-Asia Finance Corporation (the “**Company**”) wishes to announce that Mr. Motokuni Yamashiro, Chairman of the Board, will resign from the Board with effect from 19 March 2008.

As set out in the section “Directors, Management and Staff” of the Prospectus of the Company dated 8 August 2007, Mr. Motokuni Yamashiro had undertaken, *inter alia*, that he would not resign as an executive director of the Company and he would not exercise any right to terminate any service agreement that he have entered into with the Company within the period of one year commencing from the date of listing of the Company on the SGX-ST. The Board has, however, accepted Mr. Motokuni Yamashiro’s early resignation due to health reasons cited by Mr. Motokuni Yamashiro and accordingly, the undertaking given by Mr. Motokuni Yamashiro to the Company will lapse upon his resignation. The Company would like to take this opportunity to thank Mr. Motokuni Yamashiro for his past contributions, which have been invaluable to the growth and development of the Company.

Following the resignation of Mr. Motokuni Yamashiro, the chief executive officer of the Company, Mr. Kazuhiko Yoshida, will take on the additional role as Chairman of the Board with effect from 19 March 2008.

Along with the appointment of Mr. Kazuhiko Yoshida as the Chairman of the Board, the Company is proposing that one of its independent directors, Mr. Ang Miah Khiang, takes on the role of lead independent director, and serve as the independent channel of communication for shareholders, in line with the guidelines under the Singapore Code of Corporate Governance.

For and on behalf of
Uni-Asia Finance Corporation

19 March 2008

The initial public offering of shares of Uni-Asia Finance Corporation (the “Offering”) commenced on 8 August 2007 and closed on 15 August 2007. In the Offering, DBS Bank Ltd was the Manager, Underwriter and Placement Agent.