

UNI-ASIA FINANCE CORPORATION

(Company Registration No. CR-72229)

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

APPOINTMENT OF DIRECTORS CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Uni-Asia Finance Corporation (the "Company") wishes to announce the following appointments and changes to the composition of the Board and Board Committees:-

Appointment of Directors

- 1) Mr Rong-Jong Owng and Mr Paul Chang have been appointed Non-Executive Directors of the Company with effect from 18 April 2008.
- 2) Mr Rajan Menon has been appointed Non-Executive and Independent Director of the Company with effect from 18 April 2008.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") containing the particulars of Mr Rong-Jong Owng, Mr Paul Chang and Mr Rajan Menon are released separately to the SGX-ST.

Changes to the Composition of the Board

Following the above appointments, the composition of the Board of the Company is as follows:-

Board of Directors

Mr Kazuhiko Yoshida (Chairman & Chief Executive Officer)
Mr Michio Tanamoto (Chief Operating Officer)
Mr Robert Van Jin Nien (Non-Executive Director)
Mr Rong-Jong Owng (Non-Executive Director)
Mr Paul Chang (Non-Executive Director)
Mr Ang Miah Khiang (Independent Non-Executive Director)
Mr Ronnie Teo Heng Hock (Independent Non-Executive Director)
Mr Rajan Menon (Independent Non-Executive Director)

Changes to the Board Committees

Audit Committee

Mr Ang Miah Khiang (Chairman)
Mr Ronnie Teo Heng Hock
Mr Robert Van Jin Nien
Mr Rong-Jong Owng
Mr Rajan Menon

Mr Ang, Mr Teo and Mr Menon are considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Remuneration Committee

Mr Rajan Menon (Chairman)
Mr Ang Miah Kiang
Mr Ronnie Teo Heng Hock
Mr Robert Van Jin Nien

Nominating Committee

Mr Ronnie Teo Heng Hock (Chairman)
Mr Ang Miah Kiang
Mr Kazuhiko Yoshida
Mr Rajan Menon

By Order of the Board
Kazuhiko Yoshida
Chairman & Chief Executive Officer
18 April 2008

The initial public offering of shares of Uni-Asia Finance Corporation (the "Offering") commenced on 8 August 2007 and closed on 15 August 2007. In the Offering, DBS Bank Ltd was the Manager, Underwriter and Placement Agent.