



UNI-ASIA FINANCE CORPORATION

(Company Registration No. CR-72229)

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

PROFIT WARNING FOR FOURTH QUARTER ENDED 31 DECEMBER 2008

The Board of Directors (the "Board") of Uni-Asia Finance Corporation (the "Company") refers to Paragraphs 10(ii) and 10(iii) of the unaudited financial results of the Company for the period ended 30 September 2008, which was announced on 13 November 2008, where it was highlighted that the fair value of the investments of the Company and its subsidiaries (the "Group") in vessels and property funds may be impaired due to market conditions. In this regard, the Board wishes to announce that the Group expects to report a net loss for the fourth quarter ended 31 December 2008 due to non-cash fair valuation losses on certain investments in vessels and properties in Japan. Consequently the Group expects to incur a net loss for the full year ended 31 December 2008.

The Group plans to release its unaudited consolidated financial results for the full year ending 31 December 2008 on 26 February, 2009.

By Order of the Board
Uni-Asia Finance Corporation

16 January 2009

The initial public offering of shares of Uni-Asia Finance Corporation (the "Offering") commenced on 8 August 2007 and closed on 15 August 2007. In the Offering, DBS Bank Ltd was the Manager, Underwriter and Placement Agent.