

**UNI-ASIA FINANCE CORPORATION**  
Company Registration No. CR-72229  
(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

**PROPOSED PRIVATE PLACEMENT OF 52,199,200 NEW ORDINARY SHARES IN THE  
CAPITAL OF UNI-ASIA FINANCE CORPORATION AT AN ISSUE PRICE OF S\$0.50 PER  
NEW SHARE**

**1. Introduction**

The Board of Directors (the “**Board**”) of Uni-Asia Finance Corporation (the “**Company**”) refers to the announcement dated 11 June 2009 in relation to the proposed private placement of 52,199,200 new ordinary shares (the “**New Shares**”) in the capital of the Company at an issue price of S\$0.50 per New Share (“**Private Placement**”) to Yamasa Co., Ltd (the “**Placee**” or “**Yamasa**”).

As announced on 11 June 2009, in connection with the Private Placement, the Company has entered into a placement agreement (“**Placement Agreement**”) with Yamasa and the completion of the Placement Agreement is conditional upon, *inter alia*, the approval in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the New Shares on the Main Board of the SGX-ST.

**2. Board Representation for the Placee**

The Board wishes to announce that pursuant to further negotiations between the Company and Yamasa, it is agreed between Yamasa and the Company that Yamasa will be entitled to appoint one nominee non-executive director on the Board upon the completion of the Private Placement.

**3. Shareholders’ Approval**

In view of the foregoing, the Company is proposing to convene an extraordinary general meeting (“**EGM**”) to seek the approval of the shareholders of the Company for the Private Placement in compliance with Rule 803 of the SGX-ST Listing Manual.

A circular containing information on the Private Placement, together with a notice of the EGM, will be despatched to Shareholders in due course.

**4. Supplemental Agreement**

In connection with the foregoing, the Company has today entered into a supplemental agreement to the Placement Agreement to provide, *inter alia*, that the completion of the Private Placement is also conditional upon the approval for the issue of the New Shares to Yamasa having been obtained from shareholders of the Company in general meeting.

For and on behalf of  
Uni-Asia Finance Corporation

24 June 2009

*The initial public offering of shares of Uni-Asia Finance Corporation (the “**Offering**”) commenced on 8 August 2007 and closed on 15 August 2007. In the Offering, DBS Bank Ltd was the Manager, Underwriter and Placement Agent.*