

UNI-ASIA FINANCE CORPORATION

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

ALLOTMENT AND ISSUE OF 52,199,200 NEW ORDINARY SHARES IN THE CAPITAL OF UNI-ASIA FINANCE CORPORATION PURSUANT TO PRIVATE PLACEMENT

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcements (as defined below).

1. Introduction

The Board of Directors (the “**Board**”) of Uni-Asia Finance Corporation (the “**Company**”) refers to the announcements dated 11 June 2009, 24 June 2009, 6 July 2009, 15 July 2009, 3 August 2009 and 5 August 2009 (the “**Announcements**”) and the notice of Extraordinary General Meeting (“**EGM**”) dated 21 July 2009 in relation to the proposed private placement of 52,199,200 new ordinary shares (the “**New Shares**”) in the capital of the Company (“**Private Placement**”) to Yamasa Co., Ltd (“**Yamasa**”). As announced, the Private Placement was approved by Shareholders at the EGM held on 5 August 2009.

2. Allotment and Issue

The Board wishes to announce that pursuant to the Private Placement, the New Shares have been allotted and issued to The Central Depository (Pte) Limited (“**CDP**”) (for credit to the securities account of Yamasa’s nominee maintained with CDP) on 7 August 2009. Following the allotment and issue of the New Shares, the issued and paid-up share capital of the Company increased from US\$41,759,360 comprising 260,996,000 Shares, to US\$50,111,232 comprising 313,195,200 Shares.

3. Listing and Commencement of Trading

The New Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 11 August 2009, and trading of the New Shares will commence with effect from 9.00 a.m. on the same date.

4. The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Company, its subsidiaries, the Shares, the Private Placement or the New Shares.

For and on behalf of
Uni-Asia Finance Corporation

7 August 2009

*The initial public offering of shares of Uni-Asia Finance Corporation (the “**Offering**”) commenced on 8 August 2007 and closed on 15 August 2007. In the Offering, DBS Bank Ltd was the Manager, Underwriter and Placement Agent.*