



UNI-ASIA FINANCE CORPORATION

(The "Company")

(Company Regn. No: CR-72229)

(Incorporated in Cayman Islands)

Conclusion of a Service Agreement in relation to new business in China

The Board wishes to announce that the Company has, on 4 December 2009, entered into a service agreement (the "Agreement") with Mitsui & Co., Ltd., Japan ("Mitsui") to provide administrative advisory services to a warehouse project by Mitsui in Shenzhen, PRC (the "Project").

The Company has entered into a service agreement with Mitsui, for providing administrative advisory services in respect of the Project where Mitsui invests in warehouse facilities and operates them. The Company acts as a servicer without equity interest in the Project. This is the first service the Company provides in relation to logistics related investment in China on which the Company had been focusing as one of the expected core businesses in China.

Based on the Agreement, the Company provides (1) Administrative Advisory Services, (2) Accounting Services, (3) Keeping of Record Services and (4) Other services including finance arrangement to Mitsui in respect of the operations of an investment vehicle owned by Mitsui at a fee. The Company also intends to conduct finance arrangement next year, which will generate fee income in addition to the basic service fee income, if the relevant finance arrangement transaction is successfully completed. The service period of the Agreement is two years, effective from 4 December 2009.

The Company's existing capacity is utilised for this new business, leveraging on the Company's experience in the property investment business in China and the ship investment management business. No additional human resources are expected to be added for this service agreement as at the date of this announcement.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Agreement.

Conclusion of the Agreement is not expected to have any material impact on the consolidated income statements of the Company for the duration of the Agreement.

For and on behalf of
Uni-Asia Finance Corporation

22 December 2009