

**UNI-ASIA FINANCE CORPORATION**

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

**MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARY**

The Board of Directors of Uni-Asia Finance Corporation (the "**Company**") wishes to announce that Sun Vista Oita Co., Ltd. ("**SVO**"), a 92.7% indirectly-owned subsidiary in Japan, has been wound up by way of members' voluntary liquidation.

As stated in the Company's announcement dated 26 February 2010, SVO has ceased to be a hotel operator of Oita Toyo Hotel in Oita, Japan. Since SVO has been dormant following the cessation of the above operations, the sole shareholder of SVO, Capital Advisers Co., Ltd. which is in turn a 92.7% owned subsidiary of the Company, has decided to wind up SVO. The members' voluntary liquidation of SVO was completed on 19 February 2010 and registered with Oita Legal Affairs Bureau in Japan on 23 February 2010.

The above members' voluntary liquidation is not expected to have a material impact on the consolidated net tangible assets and the earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above members' voluntary liquidation.

For and on behalf of  
Uni-Asia Finance Corporation

19 March 2010