

UNI-ASIA FINANCE CORPORATION

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

INCREASE OF SHAREHOLDING IN SUBSIDIARY

The Board of Directors of Uni-Asia Finance Corporation (the "**Company**") wishes to announce that the Company has increased its shareholding in Capital Advisers Co., Ltd. ("**Capital Advisers**") from 16,550 shares (92.7%) to 17,300 shares (96.9%).

As announced on 5 December 2007, Capital Advisers focuses on investment in and management of residential and hotel related real estate assets in Japan and seeks investments across a range of locations with a focus on balanced risk and return. Prior to the Acquisition (as defined below), the Company owns 16,550 shares in Capital Advisers, representing approximately 92.7% of the capital of Capital Advisers, out of which 8,000 shares in Capital Advisers are held through the Company's wholly-owned subsidiary, Offshore Property Investment Corporation.

Pursuant to separate sale and purchase agreements entered into today by the Company with the following shareholders of Capital Advisers (the "**Vendors**"), the Vendors have agreed to sell, and the Company has agreed to purchase, 750 existing shares in Capital Advisers ("**Vendors Shares**") held by the Vendors ("**Acquisition**"), details of which are as follows:

<u>Name of Vendor</u>	<u>Number of Vendor Shares</u>	<u>Date of Sale and Purchase Agreement</u>
The DSC-3 Investment Partnership	200	20 April 2010
MHCC No. 3 Limited Liability Fund	250	16 April 2010
Aozora Investment I Venture Capital Limited Partnership	300	13 April 2010

The aggregate consideration for the Acquisition is JPY75,000 (approximately US\$808.63, based on the exchange rate of US\$1.00 to JPY92.75 as at 20 April 2010) or JPY100 per existing share in Capital Advisers and was arrived at on a willing buyer-willing seller basis following arm's length negotiations and after taking into account, amongst others, the net asset value of Capital Advisers. Based on Capital Advisers' audited consolidated IFRS accounts as of 31 December 2009, the net tangible asset value of Capital Advisers attributable to the Vendors Shares is US\$(6,450). The consideration has been paid in cash in full on completion today and the Acquisition was funded by internal sources of funds.

The Acquisition is not expected to have a material impact on the consolidated net tangible assets and the earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

For and on behalf of
Uni-Asia Finance Corporation

20 April 2010