

**UNI-ASIA FINANCE CORPORATION**

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

**APPOINTMENT OF ADVISOR**

The Board of Directors of Uni-Asia Finance Corporation (the "Company") wishes to announce that the Company has, on 24 May 2010, appointed Mr. P. Phillip Phillips as a non-executive Advisor to the Chairman and CEO of the Company.

Mr. Phillips, 53, possesses prior working experience in the arrangement of tax-based asset financing transactions, and will support the Company's business promotions especially in the arrangement, origination, and placement of financial transactions.

Mr. Phillips was between 1990 and March 2010 a Managing Director and one of the founders of Capstar Partners, a New York-based firm which focused on arranging tax-based asset financing transactions. He has significant expertise in Japanese, US and UK tax-based leasing as well as ship and aircraft financing. Between 1977 and 1989, he worked for Bankers Trust Company, a major New York bank, in its London, Seoul and Tokyo offices rising to Vice President in its Private Equity and Leasing Group.

Mr. Phillips is not related to any Directors or substantial shareholders of the Company or any of its subsidiaries.

For and on behalf of  
Uni-Asia Finance Corporation

25 May 2010