

UNI-ASIA FINANCE CORPORATION
(Incorporated in the Cayman Islands on 17 March 1997)
(Company Registration Number: CR-72229)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING**

Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Rights Issue Announcement (as defined below).

The board of directors (the “**Board**”) of Uni-Asia Finance Corporation (the “**Company**”) refers to its announcements dated 13 May 2011 (the “**Rights Issue Announcement**”) and 8 June 2011 (collectively, the “**Announcements**”).

Further to the Announcements, the Board is pleased to announce that the Company has today despatched a circular dated 15 June 2011 (the “**Circular**”) to shareholders of the Company (“**Shareholders**”) setting out the details of the Amendments to Articles Resolution, the Rights Issue, the Whitewash Resolution and the Capitalisation of Share Premium Resolution (collectively, the “**Proposed Resolutions**”). The purpose of the Circular is to provide Shareholders with information pertaining to, and to seek Shareholders’ approval at the extraordinary general meeting of the Company (the “**EGM**”) for the Proposed Resolutions.

Please refer to a copy of the notice of the extraordinary general meeting of the Company (the “**Notice of EGM**”) to be held on 8 July 2011 at 2.00 p.m. at Amara Singapore, 165 Tanjong Pagar Road, Singapore 088539, Connection 3 & 4, Level 3, attached to this announcement for more details.

Shareholders who do not receive the Circular within a week from the date hereof should contact the Share Registrar of the Company at the following address:

Tricor Barbinder Share Registration Services
(a division of Tricor Singapore Pte. Ltd.)
8 Cross Street #11-00
PWC Building
Singapore 048424

A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

For and on behalf of
Uni-Asia Finance Corporation

15 June 2011