

## UNI-ASIA FINANCE CORPORATION

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

### INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY

The Board of Directors (the “**Board**”) of Uni-Asia Finance Corporation (the “**Company**”) wishes to announce an increase in the issued and paid-up capital of Uni-Asia Capital Company Limited (“**Uni-Asia Capital**”).

**1. Uni-Asia Capital.** Uni-Asia Capital was established as a wholly owned Hong Kong-incorporated subsidiary of the Company as an investment holding company on 27 June 1997 with an authorised share capital of HK\$1,000 and an issued and paid-up share capital of HK\$20 comprising two ordinary shares of HK\$10 each. As at the date of this announcement, Uni-Asia Capital has invested in (i) 14 office units in Guangzhou, China in 2007, (ii) an industrial/office building project in Hong Kong (in which Uni-Asia Capital has an effective interest of 10.2%) in 2010, and (iii) a residential property development project in Japan in 2011.

**2. Increase in Issued and Paid-Up Capital of Uni-Asia Capital.** Uni-Asia Capital has filed an increase in its authorised share capital from HK\$1,000 to HK\$100 million, and an increase in its issued and paid-up share capital from HK\$20 to HK\$23 million by issuing 2,299,998 ordinary shares of HK\$10 each to the Company on 30 November 2011. The consideration of HK\$22,999,980 for the 2,299,998 shares of Uni-Asia Capital issued to the Company was determined on the basis of a subscription of shares at par value. The subscription price for the shares of Uni-Asia Capital has been satisfied in full by way of conversion of the existing shareholder’s loans granted by the Company to Uni-Asia Capital into paid-up capital on 30 November 2011, and the registration of the increase in paid-up capital was completed on 30 November 2011. After the increase in issued and paid-up capital of Uni-Asia Capital, it remains a wholly owned subsidiary of the Company. The above-mentioned shareholder’s loans granted by the Company to Uni-Asia Capital were primarily utilised, in advance, as part of the investment in the projects as described in paragraph 1 above. The increase in the issued and paid-up capital of Uni-Asia Capital is for purposes of strengthening its financial position with respect to potential future investments.

For and on behalf of  
Uni-Asia Finance Corporation

2 December 2011