

UNI-ASIA FINANCE CORPORATION

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARY

The Board of Directors of Uni-Asia Finance Corporation (the "**Company**") wishes to announce that MGH Co., Ltd. ("**MGH**"), a 99.5% indirectly-owned subsidiary in Japan, has been wound up by way of members' voluntary liquidation.

MGH was established by Capital Advisers Co., Ltd., a 99.5% owned subsidiary of the Company ("**Capital Advisers**"), as an investment vehicle to hold 1.34% interest of MGH TMK, which is an investment fund to own Hotel Vista Premio Dojima in Japan ("**MGH TMK**"). As Capital Advisers' investment in MGH TMK through MGH was disposed and MGH has been dormant, the sole shareholder of MGH, Capital Advisers, has decided to wind up MGH. The members' voluntary liquidation of MGH was completed on 28 December 2011 and it is now in the process of registration with Tokyo Legal Affairs Bureau in Japan.

The above members' voluntary liquidation is not expected to have a material impact on the consolidated net tangible assets and the earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above members' voluntary liquidation.

For and on behalf of
Uni-Asia Finance Corporation

28 December 2011