

UNI-ASIA HOLDINGS LIMITED

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY

The Board of Directors (the “**Board**”) of Uni-Asia Holdings Limited (the “**Company**”) is pleased to announce an increase in the issued and paid-up capital of Uni-Asia Shipping Limited (“**Uni-Asia Shipping**”).

1. Uni-Asia Shipping. Uni-Asia Shipping was incorporated on 12 April 2010, as a wholly owned Hong Kong-incorporated subsidiary of the Company. Before the increase in its issued and paid-up capital as described below, Uni-Asia Shipping had an authorised share capital of US\$100 million and an issued and paid-up share capital of US\$25.5 million comprising 2,550 ordinary shares of US\$10,000 each. Since its incorporation, Uni-Asia Shipping acquired eight handysize bulk carriers through ship owning subsidiaries, and of which four of the vessels are already delivered as described below.

Uni-Asia Holdings Limited						
100%	Uni-Asia Shipping Limited					
	<u>Name of SPC</u>	<u>Name of Vessel</u>	<u>DWT</u>	<u>Built</u>	<u>Delivered</u>	
83%	Hope Bulkship S.A.	M/V Victoria Harbour	29,000	May-2011	May-2011	
100%	Karat Bulkship S.A.	M/V Uni Auc One	28,709	2007	May-2011	
100%	Imperial Bulkship S.A.	M/V Clearwater Bay	29,100	Jun-2012	Jun-2012	
100%	Luna Bulkship S.A.	M/V Orient Sunrise	28,300	2001	Sep-2011	
100%	Jade Bulkship S.A.	M/V ANSAC Pride	37,000	Jun-2013*	Jun-2013*	
100%	Jubilee Bulkship S.A.	To be named	37,000	Newbuilding	3Q 2014	
100%	Mable Bulkship S.A.	To be named	37,000	Newbuilding	4Q 2015	
100%	Nora Bulkship S.A.	To be named	37,000	Newbuilding	1Q 2016	

* To be delivered in June 2013

2. Increase in Issued and Paid-Up Capital of Uni-Asia Shipping. On 3 June 2013, Uni-Asia Shipping has filed an increase in its issued and paid-up share capital from US\$25.5 million to US\$36.0 million by issuing 1,050 ordinary shares of US\$10,000 each to the Company. The consideration of US\$10.5 million for the 1,050 shares of Uni-Asia Shipping issued to the Company was determined on the basis of a subscription of shares at par value. The subscription price for the shares of Uni-Asia Shipping has been satisfied by (i) cash injection of US\$0.54 million from the Company on 3 June 2013 and (ii) conversion of US\$9.96 million from the existing shareholder's loans granted by the Company to Uni-Asia Shipping into 996 ordinary shares of Uni-Asia Shipping on 3 June 2013. The registration of the increase in paid-up capital was completed on 5 June 2013. After the increase in its issued and paid-up capital, Uni-Asia Shipping remains a wholly owned subsidiary of the Company. The increase in the issued and paid-up capital of Uni-Asia Shipping is for the purposes of equity injection in relation to one newbuilding handysize bulk carrier via Jade Bulkship S.A. and the new building contract payments for three vessels which are acquired via Jubilee Bulkship S.A., Mable Bulkship S.A. (formerly known as Mars Bulkship S.A.) and Nora Bulkship S.A..

For and on behalf of
Uni-Asia Holdings Limited

10 June 2013