



UNI-ASIA HOLDINGS LIMITED

PRESS RELEASE -- FOR IMMEDIATE RELEASE

Uni-Asia's earnings increased 82% to US\$3.0 million for 1HFY2013

- Total income of US\$36.6 million supported by charter income and arrangement and agency fee
- Depreciation of JPY/USD contributed to 9% decrease in total operating expenses to US\$32.1 million
- Strategy of boosting recurring income proving effective, Uni-Asia to maximise additional sources of recurring income

Singapore, 14 August 2013 – Uni-Asia Holdings Limited (“Uni-Asia” or the “Group”), an alternative investment company and integrated service provider of vessels and properties, reported total income of US\$36.6 million and net profit after tax of US\$3.1 million for the half year ended 30 June 2013 (“1HFY2013”).

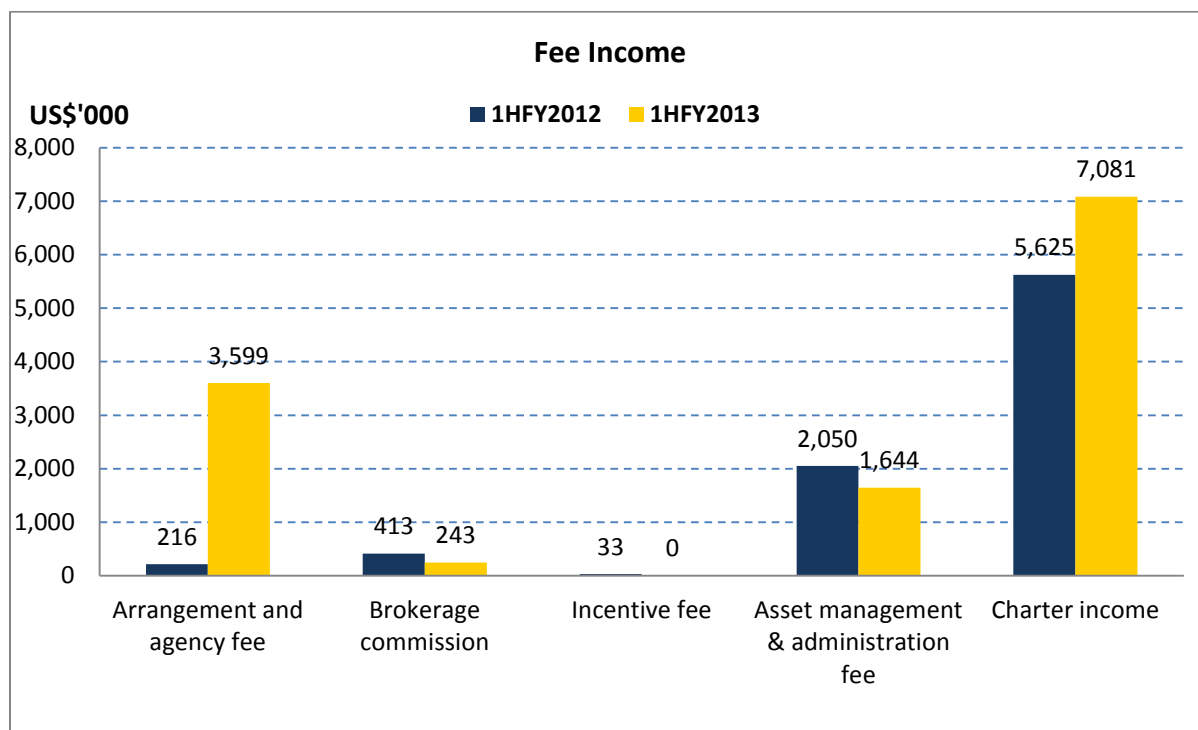
Financial Highlights	2Q	2Q	Chg	1H	1H	Chg
	FY2013	FY2012		FY2013	FY2012	
	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Total Income	16,302	19,498	(16)	36,553	38,094	(4)
Operating Profit	1,005	1,865	(46)	4,465	2,981	50
Operating Profit Margin	6.2%	9.6%	-	12.2%	7.8%	-
Total Operating Expenses	(15,297)	(17,633)	(13)	(32,088)	(35,113)	(9)
Net Profit After Tax	338	1,198	(72)	3,074	1,721	79
Net Profit Attributable to Equity Holders	288	1,169	(75)	2,972	1,634	82
Net Profit Margin	1.8%	6.0%	-	8.1%	4.3%	-
Basic Earnings Per Share (US cents) *	0.06	0.25	(76)	0.63	0.35	80

* Based on the weighted average of 469,793,000 ordinary shares in issue

1HFY2013 FINANCIAL OVERVIEW

Uni-Asia recorded total income of US\$36.6 million for 1HFY2013, a slight decrease of 4% from US\$38.1 million in 1HFY2012. This is due mainly to a decline in hotel income as mitigated largely by an increase in fee income. Investment returns declined 18% to US\$1.4 million, while interest income and other income remained stable in 1HFY2013 compared to a year ago.

Hotel income declined 20% to US\$21.4 million primarily due to the reduction in the number of hotels operated by the Group and the depreciation of Japanese Yen against US Dollar (JPY/USD).



Meanwhile, fee income increased 51% to US\$12.6 million from US\$8.3 million in 1HFY2012. As shown in the above chart, the increase was primarily driven by an increase in arrangement and agency fee, and charter income. In June 2013, the Group had taken delivery of the fifth vessel in its fleet which started contributing to charter income.

The depreciation of JPY/USD contributed to lower total expenses of US\$32.1 million in 1HFY2013, 9% lower than US\$35.1 million in 1HFY2012.

Despite the slightly lower revenue, the larger proportion of decline in total operating expenses contributed to the increase in net profit attributable to shareholders to US\$3.0 million in 1HFY2013, an increase of 82% compared to US\$1.6 million in 1HFY2012.

OUTLOOK

Having identified the shipping sector as its main segment of growth, the Group has taken advantage of the current weak environment in the global shipping industry to acquire vessels at competitive prices. Not only does this present opportunities for the Group to boost investment returns upon recovery of the shipping sector in the future, the Group hopes the delivery of the vessels would be at a time of increasing in charter rates. Growing the ship

owning business forms a part of Uni-Asia's strategy to build a strong base of recurring income.

Macroeconomic conditions remain conducive for small residential property development in Japan, and the Group will continue to leverage on its expertise and experience to source and develop properties within Tokyo. In addition, the Group will continue to be on the lookout for suitable hotels to add to its current portfolio of hotels under management in order to increase profitability through economies of scale.

“The Group’s profitability has been improving since recovering from the Lehman Crisis in 2010. A part of our core strategy is to build a base of recurring income to mitigate other income streams which are more irregular in nature. As such, we have taken actions to build our fleet, which will provide us with stable charter income. In accordance to our conservative and cautious approach, the Group will carry out a detailed assessment of the risks and benefits involved prior to executing an investment so as to maximize yet safeguard shareholders’ interest.”

**Kazuhiko Yoshida
Chairman and CEO, Uni-Asia**

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About Uni-Asia Holdings Limited. (Bloomberg Code: UNIAF SP)

Uni-Asia Holdings Ltd is an alternative investment company performing a variety of roles such as asset owner and manager, operator, co-investor, ship finance arranger, broker and fund manager. Uni-Asia's investments are focused on cargo vessels and properties in Japan, China and Hong Kong. To improve investment returns, Uni-Asia also provides integrated services for the invested assets, including acting as operator for commercial maritime vessels and invested properties which encompasses commercial, residential and hotel properties.

Listed on the Main Board of the Singapore Exchange in August 2007, Uni-Asia strives to achieve a sustainable growth through a prudent approach. Their offices are located in Singapore, Hong Kong, Tokyo, Guangzhou and Taipei.

For more information, please refer to the corporate website www.uni-asia.com

Issued for and on behalf of Uni-Asia Holdings Limited.

By Financial PR Pte Ltd

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