



UNI-ASIA HOLDINGS LIMITED

Registration No: CR - 72229

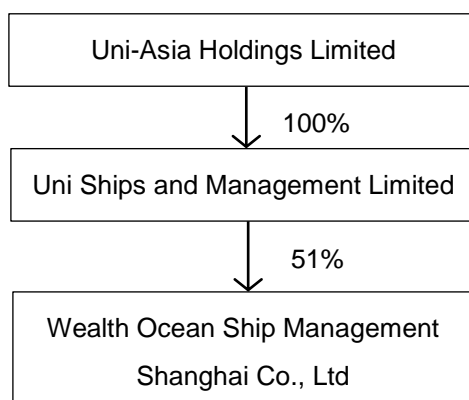
(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

ACQUISITION OF SHARES IN SHIP MANAGEMENT COMPANY

The Board of Directors (the “**Board**”) of Uni-Asia Holdings Limited (the “**Company**”) is pleased to announce that a wholly owned subsidiary of the Company, Uni Ships and Management Limited (“**USM**”) has entered into an agreement on 20 August 2013 (the “**Agreement**”) pursuant to which USM will acquire 51% of the share capital of Wealth Ocean Ship Management Shanghai Co., Ltd. (“**WOSMS**”) (the “**Acquisition**”).

1. **WOSMS.** WOSMS is a ship management company with a registered capital of US\$500,000. Established on 30 January 2007 in Shanghai, People’s Republic of China, WOSMS provides ship sale and purchase services, technical maritime services, ship crew and other ship-related administrative services.

2 **The Acquisition of Shares.** Pursuant to the Agreement, USM will acquire 51% of WOSMS’ registered share capital at a consideration of US\$255,000. The consideration was based on discounted projected future value of WOSMS and is proportionate to our share of registered share capital. The remaining 49% of the registered share capital of WOSMS is owned by parties not related to the Company. The ownership structure of WOSMS is shown as below. The consideration of US\$255,000 will be satisfied by internal funding from the Company. The Agreement is subject to, *inter alia*, the approval of the Shanghai Administration for Industry & Commerce (“上海市工商行政管理局”).



3. Rationale for the Acquisition. As previously mentioned in the Company's Annual Report 2012, one of the Company's strategic focus is to be a ship-related integrated service provider, providing ship-related solutions to clients including asset management, brokerage services (charter / sale and purchase of ships) and ship management services. This Acquisition will enhance the Company's ability to offer an array of integrated ship-related services thereby expands the Company's income opportunities.

4. Chapter 10 of the SGX-ST Listing Manual. The Acquisition is in the ordinary course of the Company's business. In view of the foregoing, the Acquisition would not constitute a "transaction" for the purposes of Chapter 10 of the SGX-ST Listing Manual.

5. Financial Effects. The Acquisition is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.

6. Interests of Directors and Controlling Shareholders. None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

For and on behalf of
Uni-Asia Holdings Limited

20 August 2013