



UNI-ASIA HOLDINGS LIMITED

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Uni-Asia earnings increased 47% to US\$5.5 million in 9M2013

- Charter income and investment returns boosted total income to US\$55.2 million
- Operating profit margin improved to 14.1% in 9M2013
- Shipping operations taking the lead in building recurrent income; Uni-Asia to target balanced long term growth

Singapore, 13 November 2013 – Uni-Asia Holdings Limited (“Uni-Asia” or the “Group”), an alternative investment company and integrated service provider of vessels and properties, reported total income of US\$55.2 million and net profit after tax of US\$5.6 million for the nine months ended 30 September 2013 (“9M2013”).

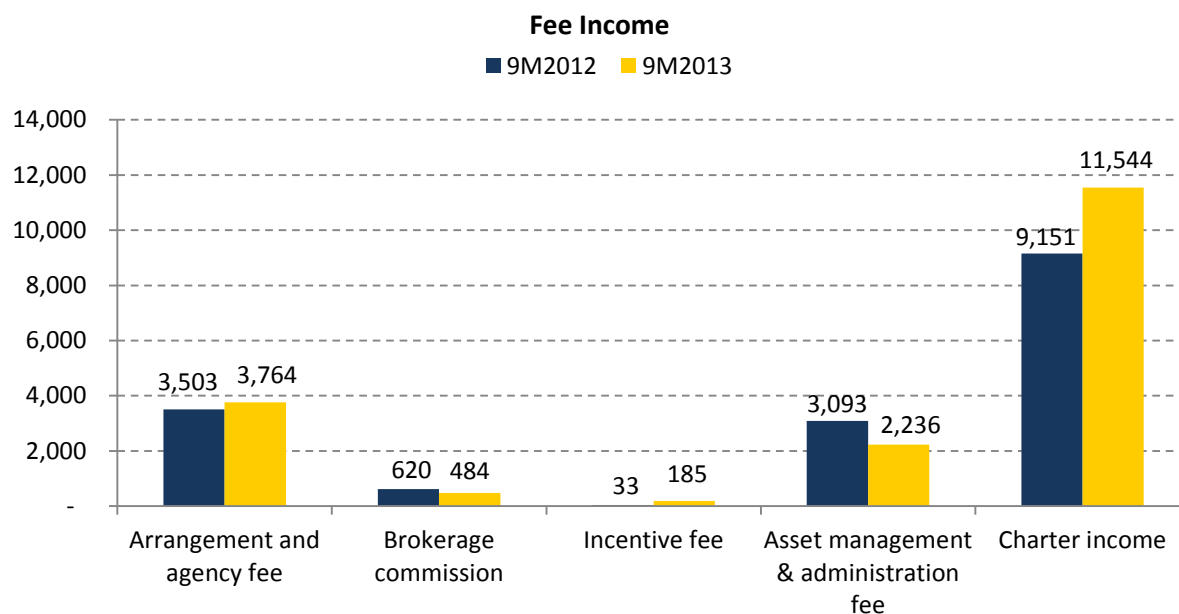
Financial Highlights	3Q 2013	3Q 2012	Chg	9M 2013	9M 2012	Chg
	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Total Income	18,679	21,554	(13)	55,232	59,648	(7)
Operating Profit	3,331	2,816	18	7,796	5,797	34
Operating Profit Margin	17.8%	13.1%	-	14.1%	9.7%	-
Net Profit After Tax	2,530	2,116	20	5,604	3,837	46
Net Profit Attributable to Equity Holders	2,491	2,091	19	5,463	3,725	47
Net Profit Margin	13.3%	9.7%	-	9.9%	6.2%	-
Basic Earnings Per Share (US cents) *	0.53	0.45	18	1.16	0.79	47

* Based on the weighted average of 469,793,000 ordinary shares in issue

9M2013 FINANCIAL OVERVIEW

Total income for the Group declined 7% year-on-year (“y-o-y”) to US\$55.2 million in 9M2013. This was largely attributed to the decrease in hotel income, which was substantially offset by an improvement in fee income and investment returns.

The Group recorded US\$30.3 million in hotel income for 9M2013, a decline of 25% y-o-y as a result of the reduced number of hotels operated, as well as the weakening of the Japanese Yen against the US Dollar (“JPY/USD”).



As depicted by the chart above, the decline in total income was alleviated by an 11% increase in fee income to US\$18.2 million. While arrangement and agency fee increased by 7% to US\$3.8 million, the larger contributor was the 26% rise in charter income to US\$11.5 million following the delivery of the fifth vessel under Uni-Asia Shipping Group in June 2013.

Apart from fee income, the Group also recorded additional fair value gain of around US\$2.1 million in the Group’s investment in property investment and development project in Kwun Tong, Kowloon East, Hong Kong, which had completed. This helped to boost investment returns to US\$4.2 million for 9M2013.

As the decrease in total expenses outpaced the slight decline in revenue, net profit attributable to shareholders improved 47% to US\$5.5 million in 9M2013, compared to US\$3.7 million in 9M2012.

OUTLOOK

The Group has identified the shipping sector as its main segment of growth. The current weak environment in the global shipping industry is conducive for asset acquisition, and the Group is actively managing its resources to take advantage of suitable investment opportunities. The Group has placed newbuilding orders to enlarge its fleet during the period, and hopes that the vessel deliveries will coincide with the turn of the shipping industry. Growing the ship owning business is part of Uni-Asia’s strategy to build a strong base of recurring income.

Uni-Asia will leverage on its expertise and experience to source and develop properties within Tokyo, as macroeconomic conditions remain conducive for small residential property development in Japan. In addition, the Group will continue to be on the lookout for suitable hotels to add to its current portfolio of hotels under management in order to increase profitability through economies of scale.

“We are heartened to see that our strategy of building recurring income through shipping operations is now being reflected in our improving financial performance. In addition to expanding our fleet of vessels, we have also strengthened our position as an integrated service provider through the 51% acquisition of Wealth Ocean Ship Management Shanghai Co., Ltd, which greatly expands the scope of our ship related services and income opportunities.

As we pursue further growth from shipping operations, we recognize the potential contribution that other segments, such as residential property development and hotel operations, can make towards our profitability. The Group will endeavor to achieve growth and improvement in all business segments in building a balanced, thriving organization over the longer term.”

Kazuhiko Yoshida
Chairman and CEO, Uni-Asia

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About Uni-Asia Holdings Limited. (Bloomberg Code: UNIAF SP)

Uni-Asia Holdings Ltd is an alternative investment company performing a variety of roles such as asset owner and manager, operator, co-investor, ship finance arranger, broker and fund manager. Uni-Asia’s investments are focused on cargo vessels and properties in Japan, China and Hong Kong. To improve investment returns, Uni-Asia also provides integrated services for the invested assets, including acting as operator for commercial maritime vessels and invested properties which encompasses commercial, residential and hotel properties.

Listed on the Main Board of the Singapore Exchange in August 2007, Uni-Asia strives to achieve a sustainable growth through a prudent approach. Their offices are located in Singapore, Hong Kong, Tokyo, Taipei and Guangzhou.

For more information, please refer to the corporate website www.uni-asia.com

Issued for and on behalf of Uni-Asia Holdings Limited.

By Financial PR Pte Ltd

For more information, please contact:

Romil SINGH / KEE Vern Cheng / Kathy ZHANG

Tel: (65) 6438 2990 / Fax: (65) 6438 0064

E-mail: romil@financialpr.com.sg / verncheng@financialpr.com.sg / staff@financialpr.com.sg