



UNI-ASIA GROUP LIMITED

Company Registration No.: 201701284Z
Incorporated in the Republic of Singapore

UPDATE ON M/V GLENGYLE INCIDENT

The Board of Directors of Uni-Asia Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 27 April 2025, 15 May 2025 and 28 May 2025 in relation to the incident involving M/V Glengyle (IMO 9727285) (“**Glengyle**”), a bulk carrier owned by Mable Bulkship S.A. (a wholly-owned subsidiary of the Group held through Uni-Asia Shipping Limited) and would like to provide the following update.

Following the separation of the container ship, KMTC Surabaya, and Glengyle on 16 May 2025 and subsequent lightering operations, Glengyle was safely towed and arrived at the port of refuge, Saigon Hiệp Phước Port, on 4 July 2025. Cargo discharging operations were completed on 31 August 2025.

On 11 November 2025, the People’s Committee of Ho Chi Minh City and Mable Bulkship S.A. entered into a Settlement Agreement with regard to compensation and remediation for the oil spill incident in the Long Tau River Area. Compensation payable under the Settlement Agreement will be made directly by Glengyle’s Protection and Indemnity insurer to the People’s Committee of Ho Chi Minh City.

Accordingly, Glengyle shall be released and towed to Vung Tau anchorage under the supervision of the Maritime Administration of Ho Chi Minh City and other relevant authorities for further dry-towage to a shipyard where permanent repairs will be carried out.

The Group continues to work closely with the relevant authorities in accordance with the towage plan. Investigations are currently on-going to determine the cause of the incident. Further updates will be provided as more information becomes available.

For and on behalf of
Uni-Asia Group Limited.

12 November 2025