Uni-Asia Finance Corporation Announcement Regarding Large Trading Volumes

The Directors of Uni-Asia Finance Corporation (the "Company") has noted the recent heavy trading volume of its shares on the Singapore Exchange Securities Trading Limited ("SGX"), and wish to provide the following further clarifications.

1. Trading Volume

The daily trading volume of the Company's shares from 27th August 2007 to 26th October 2007 is set out in Appendix 1 to this Announcement ("Appendix 1").

As of 12th October 2007, the Company has an issued share capital of 248,182,000 shares, of which 166,250,000 shares (67.0%) (the "Moratorized Shares") are subject to lock-up restrictions pursuant to the moratorium undertaking given by certain shareholders not to sell, dispose or transfer such Moratorized Shares for a period of six months after the initial public offering of the Company (the "Moratorium").

After the Company's last announcement on 15th October 2007, the percentage of the daily trading volume of the 81,932,0000 shares not subject to the Moratorium (the "Non-Moratorized Shares") had gradually reduced. Between 19th October 2007 and 24th October 2007, the trading volume represented approximately 11% to 23% of the Non-Moratorized Shares. However, we noted that on 25th October 2007, the trading volume increased to 60,541,000 shares, representing approximately 73.8% of the Non-Moratorized Shares. On 26th October 2007, the trading volume was 51,351,000 shares, representing approximately 62.6% of the Non-Moratorized Shares.

Despite the large trading volumes during the period between 12th October and 25th October 2007 after our last announcement, the Company has not, during this period, received any notices of change of shareholdings from any new or existing substantial shareholders or any of its Directors.

2. The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading, or any other possible explanation for the trading. The Company will make further announcements on the SGXNET in the event that it becomes aware of any further material information on this matter.

For and on behalf of Uni-Asia Finance Corporation

26th October 2007

The initial public offering of shares of Uni-Asia Finance Corporation (the "Offering") commenced on 8 August 2007 and closed on 15 August 2007. In the Offering, DBS Bank Ltd was the Manager, Underwriter and Placement Agent.

Trading Volume

	Date	Closing Price	Price Change	% Change	Volume	% on non Moratorium Shares (81,932,000 shares)
1	27/08/2007	0.555	•	-	5,572,000	6.80%
2	28/08/2007	0.550	-0.005	-0.90%	1,207,000	1.47%
3	29/08/2007	0.540	-0.010	-1.82%	645,000	0.79%
4	30/08/2007	0.540	0.000	0.00%	444,000	0.54%
5	31/08/2007	0.545	0.005	0.93%	502,000	1 0.61%
6	03/09/2007	0.535	-0.010	-1.83%	966,000	1.18%
7	04/09/2007	0.535	0.000	0.00%	127,000	0.16%
8	05/09/2007	0.550	0.015	2.80%	1,115,000	1.36%
9	06/09/2007	0.585	0.035	6.36%	14,617,000	17.84%
10	07/09/2007	0.590	0.005	0.85%	2,668,000	3.26%
11	10/09/2007	0.580	-0.010	-1.69%	1,406,000	1.72%
12	11/09/2007	0.575	-0.005	-0.86%	716,000	0.87%
13	12/09/2007	0.620	0.045	7.83%	12,785,000	15.60%
14	13/09/2007	0.635	0.015	2.42%	7,694,000	9.39%
15	14/09/2007	0.645	0.010	1.57%	4,918,000	6.00%
16	17/09/2007	0.620	-0.025	-3.88%	1,185,000	1.45%
17	18/09/2007	0.635	0.015	2.42%	2,156,000	2.63%
18	19/09/2007	0.635	0.000	0.00%	1,353,000	1.65%
19	20/09/2007	0.605	-0.030	-4.72%	761,000	0.93%
20	21/09/2007	0.615	0.010	1.65%	393,000	0.48%
21	24/09/2007	0.650	0.035	5.69%	3,974,000	4.85%
22	25/09/2007	0.735	0.085	13.08%	812,000	0.99%
23	26/09/2007	0.790	0.055	7.48%	14,971,000	18.27%
24	27/09/2007	0.780	-0.010	-1.27%	4,598,000	5.61%
25	28/09/2007	0.970	0.190	24.36%	24,243,000	29.59%
26	01/10/2007	1.360	0.390	40.21%	22,028,000	26.89%
27	02/10/2007	1.380	0.020	1.47%	11,213,000	13.69%
28	03/10/2007	1.290	-0.090	-6.52%	11,031,000	13.46%
29	04/10/2007	1.310	0.020	1.55%	9,811,000	11.97%
30	05/10/2007	1.630	0.320	24.43%	28,821,000	35.18%
31	08/10/2007	1.890	0.260	15.95%	36,755,000	44.86%
32	09/10/2007	1.870	-0.020	-1.06%	17,731,000	21.64%
33	10/10/2007	1.960	0.090	4.81%	22,316,000	27.24%
34	11/10/2007	2.200	0.240	12.24%	37,872,000	46.22%
35	12/10/2007	2.500	0.300	13.64%	44,574,000	54.40%
36	15/10/2007	1.950	-0.550	-22.00%	62,968,000	76.85%
37	16/10/2007	1.540	-0.410	-21.03%	53,491,000	65.29%
38	17/10/2007	1.670	0.130	8.44%	49,335,000	60.21%
39	18/10/2007	1.680	0.010	0.60%	30,534,000	37.27%
40	19/10/2007	1.590	-0.090	-5.36%	9,308,000	11.36%
41	22/10/2007	1.260	-0.330	-20.75%	17,155,000	20.94%
42	23/10/2007	1.280	0.020	1.59%	10,412,000	12.71%
43	24/10/2007	1.040	-0.240	-18.75%	18,852,000	23.01%
44	25/10/2007	1.420	0.380	36.54%	60,541,000	73.89%
45	26/10/2007	1.380	-0.040	-2.82%	51,351,000	62.68%