

## UNI-ASIA FINANCE CORPORATION

Registration No. CR-72229

Incorporated in the Cayman Islands with limited liability on 17 March 1997

Invitation in respect of 65,400,000 New Shares of US\$0.16 each:

- (a) 3,300,000 Offer Shares at S\$0.55 each by way of public offer;
- (b) 62,100,000 Placement Shares at S\$0.55 each by way of placement, comprising:-
  - (i) 57,640,000 Placement Shares at S\$0.55 for each Placement Share by way of Placement Shares Application Forms (or such other forms of application as the Manager deems appropriate);
  - (ii) 500,000 Internet Placement Shares at S\$0.55 for each Internet Placement Share reserved for applications made through the Internet website of DBS Vickers Securities Online (Singapore) Pte Ltd; and
  - (iii) 3,960,000 Reserved Shares at S\$0.55 each reserved for our employees, business associates and others who have contributed to the success of our Group, payable in full on application (subject to the Over-allotment Option).

### APPLICATIONS RECEIVED

The Board of Directors of Uni-Asia Finance Corporation (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 15 August 2007, there were 6,119 valid applications for the 3,300,000 Offer Shares available to the public for subscription. In total, these applicants applied for 145,535,000 Offer Shares, with application monies received amounting to approximately S\$80.0 million. 2,000 Placement Shares arising from invalid applications were made available as Offer Shares for subscription.

Based on the total Invitation size of 65,400,000 New Shares and the total valid applications of 207,633,000 Shares (comprising 145,535,000 Offer Shares, 58,138,000 Placement Shares and 3,960,000 Reserved Shares), the Invitation was approximately 3.2 times subscribed.

### ALLOTMENT OF SHARES

#### (a) The Public Offer

To ensure a reasonable spread of shareholders, the Board of Directors of the Company has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting Ratio	No. of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total No. of Shares available under the Public Offer (%)	No. of Successful Applicants
1	8:88	1	2.7	88
2 to 9	10:88	2	14.5	240
10 to 49	12:88	3	26.4	291
50 to 99	28:88	4	15.3	126
100 to 499	43:88	5	33.5	221
500 and above	65:88	6	7.6	42
			<u>100.0</u>	<u>1,008</u>

#### (b) The Placement

Pursuant to the Over-allotment Option, DBS Bank Ltd (the "Manager") has over-allotted 9,810,000 Shares (the "Additional New Shares") in addition to the 58,140,000 Placement Shares (excluding Reserved Shares) made available for applications by way of application forms (or such other forms of application as the Manager deems appropriate). The spread of places for the 58,138,000 Placement Shares (excluding Reserved Shares) and the 9,810,000 Additional New Shares is as follows:

Range of Placement Shares applied for ('000)	No. of Places
1 to 9	1,033
10 to 49	290
50 to 99	84
100 to 499	59
500 to 999	11
1,000 and above	18
	<u>1,495</u>

All the Reserved Shares were fully taken up by the Group's employees and business associates and others who have contributed to the success of the Group. The spread of allottees for the 3,960,000 Reserved Shares is as follows:

Range of Reserved Shares applied for ('000)	No. of Allottees
1 to 9	-
10 to 49	5
50 to 99	2
100 to 499	5
500 to 999	2
1,000 and above	1
	<u>15</u>

Pursuant to Rule 240 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual") and to the best of the knowledge of the Manager, after having taken all reasonable steps and making all reasonable enquiries, the following parties (being parties specified under Rule 240 and Rule 232 of the Listing Manual) have subscribed for and have been allotted the following number of Placement Shares and/or Additional New Shares:

Name of Holder	Relationship	No. of Placement Shares allotted	Circumstances giving rise to allotment
Founders Corporation <sup>(1)</sup>	Substantial shareholder	1,500,000	Allotted under the Placement

Note:

(1) Founders Corporation is beneficially owned as to 64% by Mr. Kazuhiko Yoshida and 36% by Mr. Michio Tanamoto. Mr Yoshida and Mr. Tanamoto are Executive Directors of the Company.

Founders Corporation, Exeno Yamamizu, Mitsui & Co., Ltd and Yamasa Co., Ltd had each been allotted 1,500,000, 3,000,000, 5,250,000 and 5,250,000 Placement Shares respectively pursuant to their undertakings to subscribe for these Placement Shares.

Pursuant to Regulation 3(2)(f) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, it is hereby announced that up to 9,810,000 Additional New Shares are the subject of the Over-allotment Option referred to in the Prospectus, solely to cover over-allotments in the Invitation (if any). The Over-allotment Option may be exercisable by the Manager in full or in part within 30 days from the commencement of dealing in the Shares on the SGX-ST, to subscribe up to an aggregate of 9,810,000 Additional New Shares at the Invitation Price. An announcement will be made if and when the said Over-allotment Option is exercised.

In connection with the Invitation, the Manager may effect transactions which stabilise or maintain the market prices of the Shares at levels which might not otherwise prevail in the open market. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations. The number of Shares that the Manager may buy on the SGX-ST to undertake stabilising action shall not exceed an aggregate of 9,810,000 Shares. However, there is no assurance that the Manager will undertake stabilisation actions. Such transactions, if commenced, may be discontinued at any time and shall not be effected after the earlier of (i) the date falling 30 days from the commencement of dealing in the Shares on the SGX-ST, or (ii) the date when the over-allotment

of the Shares which are the subject of the Over-allotment Option have been fully covered (either through the purchase of the Shares on the SGX-ST or the exercise of the Over-allotment Option by the Manager, or through a combination of both).

The Shares will commence trading on a "ready" basis on 17 August 2007. There will be NO trading on a "when-issued" basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned to the applicants by ordinary post within 24 hours after the balloting of applications, at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks within 24 hours after the balloting of applications.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without any interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their relevant Participating Banks (in the case of Electronic Applications) within fourteen (14) days after the close of the Application List.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN and keying in the stock code: 5559 for enquiries on the status of their applications. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company wish to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by  
**DBS Bank Ltd**

For and on behalf of  
**Uni-Asia Finance Corporation**  
16 August 2007

*Capitalised terms used in this announcement, shall unless otherwise defined in this announcement, bear the same meanings used in the Prospectus dated 8 August 2007.*